



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: March 10, 2022

SUBJECT: Notice of Meeting

The County Employees Retirement Systems (CERS) Board of Trustees will hold a regular Board Meeting on **WEDNESDAY, MARCH 16, 2022 AT 2:00 P.M. Eastern Time (1:00 P.M. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to BoardsPublicComment@kyret.ky.gov no later than 12:00 P.M. Eastern Time on March 16, 2022. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees

Media List



**County Employees Retirement System
Board of Trustees – Regular Meeting
March 16, 2022 at 2:00 pm ET (1:00 pm CT)
Live Video Conference/Facebook Live**

AGENDA

- | | |
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| 1. Call to Order | Betty Pendergrass |
| 2. Opening Statement | Betty Pendergrass |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Approval of Minutes*
January 26, 2022, January 31, 2022, & February 7, 2022 | Betty Pendergrass |
| 6. CERS Strategic Plan | Betty Pendergrass |
| 7. Actuarial Committee Report* | Mike Foster |
| 8. Finance Committee Report | Bill O'Mara |
| a. YTD Financial Reports | Rebecca Adkins |
| b. Administrative Expense to Budget | Rebecca Adkins |
| c. Contribution Report | Rebecca Adkins |
| d. Outstanding Invoice Report | Connie Davis |
| e. Penalty Waiver Report | Connie Davis |
| f. Hazardous Duty Requests* | D'Juan Surratt |
| 9. Investment Committee Report | Dr. Merl Hackbart |
| a. Investment Policy Statement* | Dr. Merl Hackbart |
| b. CERS Administrative Policies* | Steven Herbert |
| c. CERS Quarterly Investment Reports | Steven Herbert |
| d. Wilshire Quarterly Investment Report | David Lindberg/Craig Morton |
| 10. Joint Audit Committee Report | Betty Pendergrass |
| a. Employer Proportionate Share Audit* | Betty Pendergrass |
| b. Internal Audit Reports* | Kristen Coffey |
| c. CERS Election Policy* | Kristen Coffey |
| 11. Joint Retiree Health Care Committee Report | Jerry Powell |
| 12. Administrative | Shauna Miller |
| a. Department Spotlight—Member Services | Ed Owens |
| b. CERS Trustee Per Diem Policy* | Betty Pendergrass |
| c. Upcoming Trustee Education Session – CFA Code of Conduct | Dave Eager |
| d. KPPA Update | Ed Owens, III |
| e. CEO Report | Ed Owens, III |
| 13. Closed Session* | Joe Bowman |
| 14. Adjourn | Betty Pendergrass |

*Board May Take Action